Reverse annuity mortgages give senior homeowners the financial flexibility to continue living independently in a community they love.
Borrowers must be at least 68-years-old.

Check the current income limits at housing.mt.gov/Homeownership/Reverse-Annuity-Mortgages. Call us at 1.800.761.6264 for current interest rates.

The home must be located in Montana. A single-family dwelling must meet FHA appraisal standards.

Loan amounts range from $15,000 to $150,000. Loan amount is determined based on 80% of the property appraised value.

Monthly payments are made to the borrower(s) over a 10-year period.

$10,000 may be available at closing. Some exceptions may be considered. Closing costs may be financed in the loan.

Potential borrower(s) must work with a RAM Counselor provided through the Montana Aging Services Network.