## Mini Market Study Summary

The mini market study must clearly identify the following on a summary sheet.

Average (comparable) market unit rents in immediate area and the percent the proposed project rents are below these rents.

0 Bedroom $\_\_\_\_\_\_ \_\_\_\_\_%

1 Bedroom $\_\_\_\_\_\_ \_\_\_\_\_%

2 Bedroom $\_\_\_\_\_\_ \_\_\_\_\_%

3 Bedroom $\_\_\_\_\_\_ \_\_\_\_\_%

4 Bedroom $\_\_\_\_\_\_ \_\_\_\_\_% Reference page: \_\_\_\_\_

# of New Units Needed: \_\_\_Reference page: \_\_\_\_\_

Vacancy Rate \_\_\_\_\_% Reference page: \_\_\_\_\_

Capture Rate \_\_\_\_\_% Reference page: \_\_\_\_\_
(projected income eligible tenants who will move in next year/proposed units)

Units needed in market area \_\_\_\_\_ Reference page: \_\_\_\_\_

Absorption Rate \_\_\_\_\_% \_\_\_\_\_months Reference page: \_\_\_\_\_
(proposed units/existing LIH, market area units required)

Penetration Rate \_\_\_\_\_% Reference page: \_\_\_\_\_
(existing LIH units/total eligible households)

Number of LI households that can afford rent of proposed project \_\_\_\_\_

Reference page: \_\_\_\_\_

Distances to essential services as listed in Development Evaluation Criteria #3.

List of essential services must contain the list below and list the distance: \_\_\_

Grocery store, public schools, Senior Center, Bank, Laundromat (only if washer/dryer not included in unit or onsite);, Medical services appropriate and available to all prospective tenants (e.g., hospital, doctor offices, etc.); , Pharmacy services appropriate and available to all prospective tenants , Gas station and/or convenience store, Post Office, Public Park, Shopping(department, clothing or essentials – does not include convenience store), and Public Library.

Note: Service to site not available as a physical site visit has not been made yet.