

	<p>MBOH loans – Made in Montana that stay in Montana</p>								
<p>MBOH 101</p> <p>Sept 2016</p>	<p><u>Random Quiz - HOME BUYER ED</u></p> <table data-bbox="690 506 1036 680"> <tr> <td>Credit score</td> <td>750</td> </tr> <tr> <td>Front ratio</td> <td>29%</td> </tr> <tr> <td>Back ratio</td> <td>45%</td> </tr> <tr> <td colspan="2">(RD guaranteed loan)</td> </tr> </table> <p>Buyer offers \$1500 at closing in lieu of taking home buyer ed. Is home buyer education required?</p>	Credit score	750	Front ratio	29%	Back ratio	45%	(RD guaranteed loan)	
Credit score	750								
Front ratio	29%								
Back ratio	45%								
(RD guaranteed loan)									

	<p>MBOH loans – Made in Montana that stay in Montana</p>
<p>MBOH 101</p> <p>Sept 2016</p>	<p><u>Random quiz – INCOME</u></p> <p>MBOH income calculations follow a different formula than underwriting</p> <p style="text-align: center;">--- SO ---</p> <p>Name the <u>two places</u> where the MBOH-calculated income gets reported?</p> <p>http://housing.mt.gov/Portals/93/shared/docs/Homebuyers/ProgramDocuments/InfoRegsProcedures/IncomeDeterDef.pdf</p>

	MBOH loans – Made in Montana that <i>stay</i> in Montana
MBOH 101 Sept 2016	<u>Random quiz – INCOME</u> Income calculated by MBOH formula is reported in Lender on Line and Mortgagor’s Affidavit in which format? Monthly ----- or ----- Annual income?

	MBOH loans – Made in Montana that <i>stay</i> in Montana
MBOH 101 Sept 2016	<u>Random quiz – FIRST PAYMENT LETTER</u> If MBOH is the Servicer ----- Where does the borrower send their first payment?

	MBOH loans – Made in Montana that <i>stay</i> in Montana
MBOH 101 Sept 2016	<u>Random quiz – SALE OF LOAN</u> If MBOH is the Servicer ----- True or False: MBOH will net escrows from purchase price of the loan

	MBOH loans – Made in Montana that <i>stay</i> in Montana
MBOH 101 Sept 2016	<u>Random quiz – SALE OF LOAN</u> If MBOH is the Servicer ----- True or False: The \$65 Tax Service Fee is remitted in the same check as Initial Escrows

	MBOH loans – Made in Montana that <i>stay</i> in Montana
MBOH 101 Sept 2016	<u>Random quiz – CLOSING DOCS</u> True or False: Sellers address is not required on Seller’s affidavit because it appears elsewhere in the documents

	MBOH loans – Made in Montana that <i>stay</i> in Montana
MBOH 101 Sept 2016	<u>Random quiz – HOME BUYER ED</u> Where to find MBOH-approved home buyer ed providers?

	MBOH loans – Made in Montana that stay in Montana
MBOH 101 Sept 2016	<u>Random quiz – SALE OF LOAN</u> True or False: Once MBOH buys the loan, originators can close their file----

	MBOH loans – Made in Montana that stay in Montana						
MBOH 101 Sept 2016	Questions for MBOH? Contact us! <table data-bbox="625 1354 1177 1795"><tr><td>Vicki Bauer 841-2849 vibauer@mt.gov</td><td>Charlie Brown 841-2850 chbrown@mt.gov</td></tr><tr><td>Doug Jensen 841-2854 dojensen@mt.gov</td><td>Julie Hope 841-2853 jhope@mt.gov</td></tr><tr><td>Jeannene Maas 841-2851 jmaas@mt.gov</td><td>Danyel Bauer 841-2847 dbauer@mt.gov</td></tr></table>	Vicki Bauer 841-2849 vibauer@mt.gov	Charlie Brown 841-2850 chbrown@mt.gov	Doug Jensen 841-2854 dojensen@mt.gov	Julie Hope 841-2853 jhope@mt.gov	Jeannene Maas 841-2851 jmaas@mt.gov	Danyel Bauer 841-2847 dbauer@mt.gov
Vicki Bauer 841-2849 vibauer@mt.gov	Charlie Brown 841-2850 chbrown@mt.gov						
Doug Jensen 841-2854 dojensen@mt.gov	Julie Hope 841-2853 jhope@mt.gov						
Jeannene Maas 841-2851 jmaas@mt.gov	Danyel Bauer 841-2847 dbauer@mt.gov						