ROLL CALL OF BOARD

MEMBERS:
Patrick Melby, Chairman (Present)
Bob Gauthier (Excused)
Johnnie McClusky (Present)
Jeanette McKee (Present)
Sheila Rice (Excused)
Eric Schindler (Present)
Amber Parish (Present)

STAFF:
Bruce Brensdal, Executive Director
Mary Bair, Multifamily Program
Penny Cope, Research & Outreach Specialist
Paula Loving, Executive Assistant
Jeannene Maas, Multifamily Program
Cheryl Cohen, Operations Manager
Vicki Bauer, Homeownership Program
Ginger Pfankuch, Finance Program
Kellie Guariglia, Multifamily Program

COUNSEL:
Greg Gould, Luxan and Murfitt
John Wagner, Kutak Rock

UNDERWRITERS:
Mina Choo, RBC Capital
Patrick Zhang, RBC Capital

OTHERS:
Andrew Chanania, AC Solutions
Jennifer Wheeler, Glacier Bank
Shyla Patera
Alex Burkhalter, Housing Solutions
Liz Mogstad, Rocky Mountain Development Council
Rachel Mokry, US Bank
Thomas Mannschreck, Thomas Development
Larry Phillips, NeighborWorks Montana

*All persons listed present by telephone/webinar only*

These written minutes, together with the audio recordings of this meeting and the Board Packet, constitute the official minutes of the referenced meeting of the Montana Board of Housing (MBOH). References in these written minutes to tapes (e.g., FILE 1 – 4:34) refer to the location in the audio recordings of the meeting where the discussion occurred, and the page numbers refer to the page in the Board Packet. The audio recordings and Board Packet of the MBOH meeting of this date are hereby incorporated by reference and made a part of these minutes. The referenced audio recordings and Board Packet are available on the MBOH website at Meetings and Minutes.
CALL MEETING TO ORDER
0:00 Chairman Pat Melby called the Montana Board of Housing (MBOH) meeting to order at 8:30 a.m.
0:55 Introductions of Board members and attendees were made.
2:45 Chairman Melby asked for public comment on items not listed on the agenda.

APPROVAL OF MINUTES
June 17, 2019 MBOH Board Meeting Minutes – page 4 of packet
2:55 Motion: Eric Schindler
Second: Jeanette McKee
The June 17, 2019 MBOH Board meeting minutes were approved unanimously.

FINANCE PROGRAM
Finance Update – page 8 of packet
3:45 Presenters: Ginger Pfankuch

HOMEOWNERSHIP PROGRAM
2019 Series C Bond Resolution – page 10 of packet
5:10 Presenters: Vicki Bauer, John Wagner – Kutak Rock
   Motion: Jeanette McKee
   Second: Eric Schindler
   The 2019 Series C Bond Resolution No. 19-0211-SF02 was approved unanimously.
Homeownership Update – page 16 of packet
9:45 Presenters: Vicki Bauer

MORTGAGE SERVICING PROGRAM
Servicing Update – page 19 of packet
14:50 Chairman noted the dashboard for review.

MULTIFAMILY PROGRAM
Review 2021 Qualified Allocation Plan – page 20 of packet
16:05 Presenters: Mary Bair
The Draft 2021 Qualified Allocation Plan will be posted for public comment.
Red Alder – Helena – Bond Resolution 19-0807-MF01 – page 87 of packet
48:40 Presenters: Mary Bair, Liz Mogstad – Rocky Mountain Development Council
   Motion: Johnnie McClusky
   Second: Jeanette McKee
The Red Alder – 4% Bond Resolution No. 19-0807-MF01 was approved unanimously.

Emporda – Corvallis – Bond Resolution 19-0807-MF02 – page 96 of packet
52:15  Presenters:  Mary Bair, Thomas Mannschreck
    Motion:  Jeanette McKee
    Second: Eric Schindler
    The Emporda – 4% Bond Resolution No. 19-0807-MF02 was approved unanimously as an Acquisition Rehabilitation project.

Multifamily Update
58:35  Presenters:  Mary Bair

OPERATIONS
Operations Update – page 105 of packet
1:00:25  Presenters:  Cheryl Cohen

EXECUTIVE DIRECTOR
Executive Director Update – page 3 of packet
1:05:35  Presenters:  Bruce Brensdal

MEETING ADJOURNMENT
1:06:20  Meeting was adjourned at 9:40 a.m.

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Sheila Rice, Secretary

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Date