ROLL CALL OF BOARD

MEMBERS:
Pat Melby, Chairman (Present)   Sheila Rice (Present)
Bob Gauthier (Present)         Eric Schindler (Excused)
Johnnie McClusky (Present)     Amber Sundsted (Present)
Jeanette McKee (Present)

STAFF:
Bruce Brensdal, Executive Director   Paula Loving, Executive Assistant
Vicki Bauer, Homeownership Program   Todd Jackson, Marketing
Mary Palkovich, Mortgage Servicing Program   Kellie Guariglia, Multifamily Program
Penny Cope, Research & Outreach Specialist   Charlie Brown, Homeownership Program

COUNSEL:
Nick Mazanec, Luxan and Murfitt   John Wagner, Kutak Rock

UNDERWRITERS:
Mina Choo, RBC Capital

OTHERS:
Kirk Bruce, Affiliated Developers   Tom Mannschreck, Thomas Development
Gene Leuwer, GL Development        John Fritz, Premier Home Mortgage
Andrew Schank, Thomas Development  Robby Novack, Premier Home Mortgage
Revonda Stordahl, Butte Housing Authority

These written minutes, together with the audio recordings of this meeting and the Board Packet, constitute the official minutes of the referenced meeting of the Montana Board of Housing (MBOH). References in these written minutes to tapes (e.g., FILE 1 – 4:34) refer to the location in the audio recordings of the meeting where the discussion occurred and the page numbers refer to the page in the Board Packet. The audio recordings and Board Packet of the MBOH meeting of this date are hereby incorporated by reference and made a part of these minutes. The referenced audio recordings and Board Packet are available on the MBOH website at Meetings and Minutes.

CALL MEETING TO ORDER
0:00 Chairman Pat Melby called the Montana Board of Housing (MBOH) meeting to order at 8:30 a.m.
0:04 Introductions of Board members were made.
2:00  Bruce Brensdal reviewed the Webinar details for the meeting.

3:40  Chairman Melby asked for public comment on items not listed on the agenda.

APPROVAL OF MINUTES
June 4, 2018 MBOH Board Meeting Minutes – page 3 of the packet

4:05  Motion: Sheila Rice
Second: Jeanette McKee
The June 4, 2018 MBOH Board meeting minutes were approved unanimously.

HOMEOWNERSHIP PROGRAM
Lender Approval
5:10  Presenters: Vick Bauer
Motion: Sheila Rice
Second: Jeanette McKee
The Premier Home Mortgage was approved unanimously.

Homeownership Program Update
9:30  Vicki Bauer provided the Board with the Homeownership program update.

MULTIFAMILY PROGRAM
Roosevelt Villas, Wolf Point & Culbertson Additional Housing Credits – page 11 of packet
12:25  Presenters: Mary Bair, Gene Leuwer, GL Development
Motion: Bob Gauthier
Second: Johnnie McClusky
The Additional Housing Credit request of $33,000 ($330,000 10-year total) for Roosevelt Villas was approved unanimously.

Copper Ridge, Butte Additional Housing Credits – page 13 of packet
15:30  Presenters: Mary Bair, Tom Mannschreck and Andrew Schank - Thomas Development
Motion: Johnnie McClusky
Second: Bob Gauthier
The Additional Housing Credit request of $47,282 ($472,820 10-year total) for Copper Ridge was approved unanimously.

Nemont Manor, Glasgow Bond Resolution – page 16 of packet
22:20  Presenters: Mary Bair, Kirk Bruce – Affiliated Developers
Motion: Sheila Rice
Second: Jeanette McKee
Resolution No. 18-0808-MF03 for Nemont Manor was approved unanimously.

**Rockcress, Great Falls Bond Resolution – page 23 of packet**
28:40  Presenters: Mary Bair
Motion: Jeanette McKee
Second: Bob Gauthier
Resolution No. 18-0808-MF04 for Rockcress Apartments was approved, with Sheila Rice abstaining.

**Reverse Annuity Mortgage Exceptions – page 26 of packet**
30:50  Presenters: Mary Bair
Motion: Jeanette McKee
Second: Bob Gauthier
The Reverse Annuity Mortgage exception for a couple in Missoula in the amount of $55,000 was approved unanimously.

**2020 Qualified Allocation Plan Review – page 28 of packet**
33:30  Presenters: Mary Bair, Bruce Brensdal, Nick Manazec – Luxan & Murfitt
The 2020 Qualified Allocation Plan will be posted for public comment.

**MEETING ADJOURNMENT**
1:14:10  Motion: Bob Gauthier
Second: Sheila Rice
Meeting was adjourned at 9:45 a.m.

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Sheila Rice, Secretary

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Date