

Memo: October 16, 2015

To: Participating Lenders

From: Vicki Bauer, Homeownership Manager, Montana Board of Housing

Re: New Tax Fee Policy and SRP Payments

Collection of Tax Service Fees:

Montana Board of Housing will be collecting a \$65 Tax Service Fee for loans serviced by the Board. This new policy will go into effect for applications received by lenders as of November 1, 2015.

Payment of Service Release Premiums (SRP):

By popular request, the Board will be paying SRPs at the time we purchase loans. Beginning with the November 9, 2015 purchase, the SRPs for loans MBOH services will be paid by our purchasing department rather than our servicing staff and payment will accompany the loan purchase.

Please contact Board staff with any questions or concerns.