



MONTANA
HOUSING

DPA Program Comparison

| | Plus 0% Deferred DPA | Bond Advantage DPA |
|---|--|--|
| Loans Sold to | 1st & 2nd to MBOH | |
| First-Lien MI | FHA, VA, RD or HUD184 | |
| First-Lien Interest Rate <i>*Click here to verify current rate</i> | Reg Bond + .25% <i>(* Subject to change without notice)</i> | |
| DPA 2nd Interest Rate | 0% Fixed | Same as First Lien |
| First-Lien Term | 30 Years | |
| DPA Second-Lien Term | 30 Years | 15 yr Amortized |
| DPA Loan Amount | Up to 5% of Purchase Price (Min \$1,500/Max \$6,500) | Up to 5% of Purchase Price (Min \$1,500/Max \$10,000) |
| Minimum Credit Score | 620 (All Borrowers) | |
| Maximum Back End Ratio | 43% | As allowed by insurer/guarantor |
| Income Limits | Maximum \$55,000 Regardless of household | Program Income Limits |
| Homebuyer Education | Required | |
| Minimum Borrower Investment | \$1,000 | |
| Application Fee | \$175 | |
| Penalties | No prepayment penalties | |
| Links | Website | Website |
| | Terms & Conditions | Terms & Condition |

MONTANA BOARD OF HOUSING
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