



Date

Mailing Name

Mailing Address

Mailing Address 2

City State Zip Code

**Montana Housing COVID-19 Forbearance Acknowledgment
RETURN COPY**

RE: *Montana Housing Loan Number*

Two copies of the *COVID-19 Forbearance Application & Acknowledgment Form* are enclosed, one to return and one for you to retain. Please submit your completed form via email to COVID19Servicing@mt.gov or mail to Montana Housing Servicing Department / P.O. Box 200550 / Helena, MT 59620-0550. Please note that additional documentation is not required at this time, but may be needed at later stages in the forbearance process.

Borrower COVID-19 Hardship Attestation & Forbearance Terms

Borrower 1: _____ is Borrower 1 currently occupying the property (Y/N) ____

Borrower 2: _____ is Borrower 2 currently occupying the property (Y/N) ____

Additional Household Contributor(s): _____

Date of COVID-19 hardship event: _____

Brief explanation of how you have been directly and/or indirectly affected by COVID19:

Per your request and in accordance with the CARES Act, forbearance of your Montana Housing mortgage payment(s) is granted for a period of 180 days, starting the first day of the current month unless you request an alternative start month. During this period of forbearance, no fees, penalties or interest beyond the amount as scheduled or calculated as if all contractual payments were made on time and in full under the terms of the mortgage contract, shall accrue.



1. While payments will be reduced or temporarily suspended, they will still be owed.
2. With the government approved stimulus checks, and state and federal unemployment payments, you are encouraged to keep the loan current, if possible. You may always send in additional funds when available and they will be credited towards the past due installments.
3. An extension for an additional 180 days is available upon request.
4. The initial or extended period can be shortened upon request.
5. Review for alternative loss mitigation options may be requested at any time by:
 - a. The availability of these options varies based on the insurer of the loan and the borrower(s) specific situation. In order to determine whether the borrower(s) qualify, a [Request for Mortgage Assistance \(RMA\)](#) packet will need to be completed and sent to Montana Housing. Loss Mitigation Specialists are trained and experienced in dealing with every situation.
 - b. Available Home Retention options may include repayment plan, loan modification.
6. Credit reporting will be coded appropriately
7. No late charges will be assessed during this forbearance period.
8. All provisions of the note and mortgage, except as herein provided, shall remain in full force and effect.
9. *You will continue to receive monthly statements, default letters and notices as required by the insurer of your loan.*

Forbearance Acceptance by Borrower

We/I have attested our/my household has been affected either directly or indirectly by CORVID
19. We/I understand that submission of this information in no way obliges Montana Housing to provide assistance. We/I hereby accept the terms of forbearance outlined above.

Borrower 1 Signature

Date

Borrower 2 Signature

Date





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