



Mortgage loans made in Montana
that stay in Montana

GETTING STARTED WITH MBOH

TO: All lending staff
FROM: Julie Hope, Training & Development Specialist
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Welcome, and thank you for offering MBOH programs to your clients! This memo will get you started learning our programs, so you'll be comfortable discussing MBOH criteria with your clients. Here is a link to a [Program Snapshot](#) with a brief explanation of each program, and a link to [Current Rates](#).

Please bookmark this page [Regular Bond Program](#). Almost everything you need for the Homeownership program is either on this page, or linked from this page.

Federal guidelines, the list of Reps & Warrants, and other criteria are in the [Purchase & Servicing Guide](#) (don't let this document intimidate you ---- most of it is forms).

We publish Terms & Conditions governing the Regular Bond Program, and provide submission vouchers to help you build files, and use as stacking sheets when submitting loan packages. Here is the current set [Terms & Conditions for the 2017 Regular Bond Program](#) and [Whole Loan Submission Voucher](#) . We have a "Help" document called [Submission Voucher Details](#).

SPECIAL PROGRAMS: Each program has Terms and Conditions and submission vouchers to guide you when you build and submit files. Special program terms build on Regular Bond Program criteria. In other words ---- *any detail not addressed in Terms and Conditions for a special program will be found in the Regular Bond Program and the Purchase and Servicing Guide.*

Here is the [List of Programs](#)

How to know what rule applies to each program? Check out our [MBOH Quick Reference Guide](#) which includes [Income and Purchase Price Limits](#)

Please sign up [MBOH Program Update](#) to receive rate changes, training opportunities and so forth

First-Time Buyer classes are listed on [NeighborWorks Montana](#) website.

Please contact us with questions. [MBOH Homeownership Staff contact list](#)

Thanks much!