

\* Project information is on the second sheet of this excel workbook

**2012 Applications and Allocations  
Montana Board of Housing  
Low Income Housing Tax Credit Program**

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**Available Credit Calculation:**

Resident Population		1,000,000		
Factor		2.15		
Credit Ceiling Available		\$ 2,465,000		
Small State Minimum Ceiling		\$ 2,525,000		
2011 Carryover Available		\$ 9,920		
Returned Credits	Lolo Vista Apartments	\$ 2,746		
Returned Credits	Superior Commons	\$ 17,685		
Total Credits Available		\$ 2,555,351		
Maximum Credit per Developer (25% of ceiling)		\$ 631,250		

Set-a-sides:	
Small Project	\$ 511,070
Non Profit	\$ 255,535
General	\$ 1,788,746
	<u>\$ 2,555,351</u>

**Allocations:**

<u>Project</u>	<u>City</u>	<u>Round</u>	<u>Set-a-side</u>	<u>Amount Requested</u>	<u>Awarded</u>	<u>Section Criteria Points</u>
Haggerty Lane Apartments	Bozeman	1/20/2012		\$ 200,000	\$ 200,000	98
Sweet Grass Apartments	Shelby	1/20/2012	non profit	\$ 200,000	\$ 200,000	95
Small Project - Total				\$ 525,000	\$ 400,000	
Soroptimist Village	Great Falls	1/20/2012	Non-Profit	\$ 480,000	\$ 480,000	106
Blackfeet Homes V	Browning	1/20/2012	General	\$ 631,225	\$ 631,225	105
Parkview Village	Sidney	1/20/2012	Non-Profit	\$ 403,013	\$ 403,013	105
Depot Place	Kalispell	1/20/2012	General	\$ 608,000	\$ 608,000	105
Non-Profit / General - Total				\$ 2,122,238	\$ 2,122,238	<u>Remaining</u>
Grand - Total				\$ 6,578,180	\$ 2,522,238	\$ 33,113
				(if not requested in 2012 will carryforward to 2013)		
				<u>Setaside</u>	<u>Requests</u>	<u>App / Recom</u>
Small Projects						
1st Round				\$ 525,000	\$ 400,000	
2nd Round						
Non-Profit/General						
1st Round				\$ 2,122,238	\$ 2,122,238	
2nd Round				\$ -	\$ -	

credits recommended for qualifying non-profits = **\$ 480,000**

<b><u>Applications not Allocated/Withdrawn</u></b>				<b>Amount Requested</b>		<b>Criteria Points</b>
North Stone Residence	Helena	1/20/2012	Non-Profit	\$ 631,250	\$ -	0
The Haven Homes	Missoula	1/20/2012		\$ 125,000	\$ -	73
Hillview Apartments	Havre	1/20/2012	General	\$ 563,715	\$ -	105
Stoneridge Apartments	Bozeman	1/20/2012	General	\$ 631,250	\$ -	103
Aspen Place	Missoula	1/20/2012	Non-Profit	\$ 550,000	\$ -	103
Deer Park Apartments	Dillon	1/20/2012	Non-Profit	\$ 457,683	\$ -	102
Freedoms Path	Fort Harrison	1/20/2012	General	\$ 629,352	\$ -	100
Red Fox Apartments	Billings	1/20/2012	General	\$ 559,678	\$ -	95
Courtyards Apartments	Kalispell	1/20/2012	Non-Profit	\$ 539,264	\$ -	93
-				\$ -	\$ -	0
-				\$ -	\$ -	0
Total Applications not Funded				\$ 4,055,942		
<b><u>Applications not Ranked</u></b>						
-				\$ -		
-				\$ -		
Total Applications not Ranked				\$ -		
Grand Total Credits Requested				\$ 6,578,180		

\* Project information is on the second sheet of this excel workbook  
L:\MultiFamily\LIHTC\ANNUAL APPLICATION AND ALLOCATIONS SUMMARY\2012 Tax Credit Projects awarded.xls]Summary

**Montana Board of Housing  
Low Income Housing Tax Credit Program  
2012 Projects**

Submission Deadline	Board Mtg Date	Project Name	Address	City	Setaside	Type of Credits	Total Project Costs	Type of Housing	Credit Requested	Credit Awarded	County	Low Income Units:					Mgr	Market	Total # of units	Other Programs	
												Eff	1-Bdrm	2-bdrm	3-bdrm	4-bdrm					5-bdrm
1/20/2012	4/9/2012	The Haven Homes	4050,4055,4065,4085 Lona Court	Missoula	Small	New const	\$ 1,282,598	Family/Home Ownership	\$ 125,000	\$ -	Missoula			4						4	
1/20/2012	4/9/2012	Sweet Grass Apartments	TBD St Mary Ave	Shelby	Small/Non-Profit	New const	\$ 1,895,965	Family	\$ 200,000	\$ -	Toole	4	4	4						12	
1/20/2012	4/9/2012	Haggerty Lane Apartments	TBD Haggerty Lane @ Little Cottage Lane	Bozeman	Small	New const	\$ 2,186,498	Family	\$ 200,000	\$ -	Gallatin	1	10							11	
1/20/2012	4/9/2012	Aspen Place	TBD Great Northern Ave	Missoula	Non-Profit	New const	\$ 5,790,609	Senior	\$ 550,000	\$ -	Missoula	24	12				1			36	
1/20/2012	4/9/2012	Depot Place	219 Center Street	Kalispell	General	New const	\$ 6,218,523	Senior	\$ 608,000	\$ -	Flathead	28	12							40	
1/20/2012	4/9/2012	Deer Park Apartments	TBD Harrington Ave & Walnut St	Dillon	Non-Profit	New const	\$ 4,441,200	Senior	\$ 457,683	\$ -	Beaverhead	18	6							24	
1/20/2012	4/9/2012	Hillview Apartments	1280 10th Street West	Havre	General	Acq/Rehab	\$ 6,590,131	Family	\$ 563,715	\$ -	Hill	8	8	24	12		1			52	
1/20/2012	4/9/2012	Red Fox Apartments	TBD Billings Heights , Lake Elmo Area	Billings	General	New const	\$ 6,900,830	Family	\$ 559,678	\$ -	Yellowstone	4	20	4	2					30	
1/20/2012	4/9/2012	Parkview Village	221 5th Street SW	Sidney	Non-Profit	New const	\$ 3,723,778	Family	\$ 403,013	\$ -	Richland	6	12	2						20	
1/20/2012	4/9/2012	Freedoms Path	3687 Veterans Drive	Fort Harrison	General	Acq/Rehab	\$ 6,838,769	Family	\$ 629,352	\$ -	Lewis & Clark	1	10	27	2					40	
1/20/2012	4/9/2012	Soroptimist Village	2400 13th Ave S	Great Falls	Non-Profit	Acq/Rehab	\$ 5,148,388	Senior/Disabled	\$ 480,000	\$ -	Cascade	21	29							50	
1/20/2012	4/9/2012	Stoneridge Apartments	TBD Tschache Lane	Bozeman	General	New const	\$ 6,334,902	Family	\$ 631,250	\$ -	Gallatin	20	19				1			40	
1/20/2012	4/9/2012	Courtyards Apartments	1845 Airport Rd	Kalispell	Non-Profit	Acq/Rehab	\$ 5,226,278	family	\$ 539,264	\$ -	Flathead	20	10	2						32	
1/20/2012	4/9/2012	Blackfeet	Scattered Site	Browning	General	New const	\$ 5,425,803	Family	\$ 631,225	\$ -	Glacier			12	12					24	
<b>GRAND TOTALS</b>							<b>\$ 68,004,272</b>		<b>\$6,578,180</b>	<b>\$ -</b>										<b>415</b>	

**APPLICATIONS WITHDRAWN**

1/20/2012	4/9/2012	North Stone Residence	Lot 8 Anderson Business Park Subdivision	Helena	Non-Profit	New const	\$ 6,289,054	Senior	\$ 631,250	\$ -	Lewis & Clark	30								30	
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**Montana Board of Housing  
Low Income Housing Tax Credit Prc  
2012 Projects**

Submission Deadline	Board Mtg Date	Project Name	Owner (Sponsor)	Attention	Address	City, State	Phone	Fax	Email
1/20/2012	4/9/2012	The Haven Homes	Grover Development Group, LLC	Steve Grover	3395 Cathy Court	Missoula MT 59803	406-541-4949	406-721-709	<a href="mailto:steve.grover66@gmail.com">steve.grover66@gmail.com</a>
1/20/2012	4/9/2012	Sweet Grass Apartments	Sweet Grass Apartments LP/BlueLine Dev	Brad Elg	%NWRECC, 210 W Mallard Dr Ste A	Boise ID	208-375-9407	208-375-9158	<a href="mailto:brad@nwrecc.org">brad@nwrecc.org</a>
1/20/2012	4/9/2012	Haggerty Lane Apartments	Farmhouse Partners LP	Dab Dabney	2555 W College Ste B	Bozeman MT 59718	406-585-9808	406-585-1166	<a href="mailto:farmhouse@bridgeband.com">farmhouse@bridgeband.com</a>
1/20/2012	4/9/2012	Aspen Place	HRDC Missoula	Jim Morton	1801 S Higgins Ave	Missoula MT 59801	406-728-3710	406-728-7680	<a href="mailto:jpm@hrxi.org">jpm@hrxi.org</a>
1/20/2012	4/9/2012	Depot Place	Sparrow Development	Alex Burkhalter	618 SW Higgins	Missoula MT 59803	406-251-5076	406-5641-4944	<a href="mailto:alex@sparrowroupllc.com">alex@sparrowroupllc.com</a>
1/20/2012	4/9/2012	Deer Park Apartments	Thomas Development/ Butte Affordable Housing	Thomas Mannschreck	413 W Idaho St Ste 200	Boise ID 83702	208-343-8877x202	208-343-8900	<a href="mailto:tmannschreck@thomasdevelopment.com">tmannschreck@thomasdevelopment.com</a>
1/20/2012	4/9/2012	Hillview Apartments	GMD Development	Greg Dunfield	1100 Dexter Ave North Ste 100	Seattle WA 98109	206-745-3699		<a href="mailto:greg@gmddev.net">greg@gmddev.net</a>
1/20/2012	4/9/2012	Red Fox Apartments	Housing Authority of Billings	Lucy Brown	2415 First Ave North	Billings MT 59101	406-245-6391	406-245-0387	<a href="mailto:lucyb@billingssha.org">lucyb@billingssha.org</a>
1/20/2012	4/9/2012	Parkview Village	Richland Affordable Housing Corporation	Paul Groshart	1032 6th Street SW	Sidney Mt 59270	406-433-1978	406-433-8115	<a href="mailto:rcha@midrivers.com">rcha@midrivers.com</a>
1/20/2012	4/9/2012	Freedoms Path	Ft Harrison Veterans Residences Ltd Partnership	Donald Paxton	2206 Jo An Drive	Sarasota FL 34231	941-929-1270	941-929-1271	<a href="mailto:dpaxton@beneficialcom.com">dpaxton@beneficialcom.com</a>
1/20/2012	4/9/2012	Soroptimist Village	Soroptimist Village Inc/HomeWord	Heather McMillin	127 N. Higgins	Missoula MT 59802	406-532-4663	406-541-0239	<a href="mailto:heather@homeword.org">heather@homeword.org</a>
1/20/2012	4/9/2012	Stoneridge Apartments	Summit Housing Group, Inc	Scott Keiper	283 W Front St Ste 1	Missoula MT 59802	406-541-0999x233	406-541-0997	<a href="mailto:scott@summithousinggroup.com">scott@summithousinggroup.com</a>
1/20/2012	4/9/2012	Courtyards Apartments	Community Action Partnership of NW Montana	Marney McCleary	PO Box 8300	Kalispell MT 59904	406-752-6565	406-257-7283	<a href="mailto:mmcleary@kalhrdc.mt.gov">mmcleary@kalhrdc.mt.gov</a>
1/20/2012	4/9/2012	Blackfeet	Blackfeet Housing	Chancy Kittson	1200 SW Boundary, PO Box 449	Browning MT 59417	406-338-5031	406-338-2241	<a href="mailto:chancy6@hotmail.com">chancy6@hotmail.com</a>

**GRAND TOTALS**

**APPLICATIONS WITHDRAWN**

1/20/2012	4/9/2012	North Stone Residence	RMDC Helena	Gene Leuwer	Po Box 1717	Helena MT 59624	406-447-1680	406-447-1629	<a href="mailto:gleuwer@rmcd.net">gleuwer@rmcd.net</a>
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