

Housing Division / Montana Board of Housing
 2018 Housing Credit Full Application and Letter of Intent Submissions

City	County	Project Name	Developer	Entity Type	Set-aside	Housing Type	Construction Type	Units	Letter of Intent HC Request		Full App HC Request		Awarded	
									10 yr total	Units	10 yr total	Units		
Projects invited to Full Application:														
1	Lewistown	Fergus	Meadows Senior	Thies & Talle	For-Profit	General	Senior	Acq/Rehab	35	\$ 2,984,910	35	\$ 3,200,000	35	\$ 3,200,000
2	Kalispell	Flathead	Courtyard	ReCAP and RI	Non-Profit	General	Family	Acq/Rehab	32	\$ 4,469,300	32	\$ 4,490,000	32	\$ 4,490,000
3	Billings	Yellowstone	Heights Senior 9%	GMD Development	For-Profit	General	Senior	New Const	38	\$ 6,775,000	40	\$ 6,775,000	40	\$ 6,775,000
4	Butte	Silver-Bow	Copper Ridge 9%	Butte Aff/Thomas Dev	Non-Profit	General	Family	New Const	32	\$ 5,202,360	32	\$ 5,239,540	32	\$ 5,239,540
5	Livingston	Park	Livingston Mem./TBD	Homeward, Inc.	Non-Profit	General	Family	New Const	34	\$ 5,900,000	34	\$ 5,800,000	34	\$ 5,800,000
1	Poplar/Wolf Point	Roosevelt	Fort Peck 4	Ft. Peck Hsg Auth	Non-Profit	General	Senior	New Const	24	\$ 6,428,120	24	\$ 6,353,650	1	in
2	Deer Lodge	Powell	Cottonwood Creek	GL Development	For-Profit	General	Family	New Const	24	\$ 4,320,000	21	\$ 3,990,000	2	priority
3	Kalispell	Flathead	Creekside Commons	Housing Solutions	For-Profit	General	Senior	New Const	40	\$ 5,950,000	42	\$ 6,150,000	3	ranking

Letter of Intent Projects not selected for Full Application

1	Cut Bank	Glacier	Cut Bank Villas	Echo Enterprises	For-Profit	Small/Rural	Senior	Acq/Rehab	19	\$ 2,710,000
2	Stevensville	Ravalli	Nicole Court	HRC Cottages, Inc	Non-Profit	Small/Rural	Senior	New Const	16	\$ 3,387,500
3	Bozeman	Gallatin	Timber Ridge Apts	Summit Housing	For-Profit	General	Senior	New Const	32	\$ 6,775,000
4	Evergreen	Flathead	Evergreen Commons	Housing Solutions	For-Profit	General	Family	New Const	24	\$ 5,300,000
5	Absarokee	Stillwater	Homestead Lodge	Syringa Housing	Non-Profit	General	Senior	Acq/Rehab	32	\$ 4,053,451
6	Glasgow	Valley	Nemont Manor	Affiliated Developers	Non-profit	General	Senior	Acq/Rehab	100	\$ 6,775,000
7	Columbia Falls	Flathead	Alpine View	Housing Solutions,	For-Profit	General	Family	New Const	24	\$ 5,425,000
8	Whitefish	Flathead	Whitefish Family Apts	Commonwealth Dev	For-Profit	General	Family	New Const	27	\$ 6,084,440
9	Helena	Lewis & Clark	North Stone Residences	RMDC and CR Bldrs	Non-Profit	General	Senior	New Const	35	\$ 6,667,000
10	Townsend	Broadwater	Crow Creek Apartments	Echo Enterprises	For-Profit	General	Family	New Const	20	\$ 3,700,000

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Total Letters of Intent Submitted: 588 92,907,081

Total Invited to Full Application: 260 41,998,190

Total Awarded: 173 25,504,540

Current Year Credits	27,650,000		2,145,460
Returned Credits	-		balance remaining
National Pool Credits	-		

The Board had 18 projects requesting \$92.9 million submit Letter of Intent to Apply.
 The Board invited 8 projects forward to Full Application.
 The Board funded 5 of the full applications submitted at its November 2017 meeting.

Available Credits:	27,650,000		
Minimum Required to be Awarded to Non-Profits (10%):	2,765,000	127	21,804,540
Maximum Request for a Small Rural Project (12.5%):	3,456,250	35	3,200,000
Maximum Credit Per Project (25%):	6,912,500		

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City	Project Name	Developer	Address	City	ST	Zip	Contact	email	Telephone
Projects invited to Full Application:									
Lewistown	Meadows Senior	Thies & Talle	470 W 78th St Ste 260	Chanhassen	MN	55317	Kenneth Talle	ktalle@thiestalle.com	952-906-7209
Kalispell	Courtyard	ReCAP and RI	214 Main Street	Kalispell	MT	59904	Marney McCleary	mmccleary@capnwmt.org	406-758-5411
			85 Keystone Ave Ste K	Reno	NV	89503	Eileen Piekarz	epiekarz@rcac.org	775-323-8882
Billings	Heights Senior 9%	GMD Development	520 Pike St Ste 1010	Seattle	WA	98101	Gregory Dunfield	greg@gmddev.net	206-745-3699
Butte	Copper Ridge 9%	Butte Aff/Thomas Dev	220 Curtis St	Butte	MT	59701	Revonda Strodahl	rstordahl@buttehousing.org	406-782-6461
			413 W Idaho ST Ste 200	Boise	ID	83702	Thomas Mannschreck	tmanschreck@thomasdevelopment.com	208-343-8877
Livingston	Livingston Mem./TBD Homeword, Inc.		1535 Liberty Lane Ste 116A	Missoula	MT	59808	Heather McMilin	heather@homeword.org	406-532-4663
Poplar/Wolf Point	Fort Peck 4	Ft. Peck Hsg Auth	503 6th Ave E	Poplar	MT	59255	Dr. Robin Bighorn	robin@nemont.net	406-768-5176
Deer Lodge	Cottonwood Creek	GL Development	1601 Jerome Place	Helena	MT	59601	Gene Leuwer	gleuwer1139@msn.com	406-459-5332
Kalispell	Creekside Commons	Housing Solutions	5014 Elk Hills Court	Missoula	MT	59803	Alex Burkhalter	alex@housing-solutions.org	406-203-1558