

Available Credit Calculation:			
Resident Populator Factor	MULTIPLIED BY 10 YEARS	1,023,579	
Calculated Amount		2.3	
Small State Ceiling Available		23,542,317	
2015 Carryover Available		\$ 26,900,000	
Returned Credits		\$ -	
Total Credits Available		\$ 26,900,000	
Maximum Credit per Developer (25% of total)		\$ 6,725,000	

  

Set-a-sides:		
Small Rural	\$	5,380,000
Non Profit	\$	2,690,000
General	\$	18,830,000
	\$	26,900,000

Allocations:		Round			Amount	Amount	
Project	City	1/19/2016	Housing Type	Set-a-side	Requested	Awarded	
<b>Small/Rural Projects</b>							
Big Sky Villas	Belgrade		Family	Non-Profit	\$ 2,680,000	\$ 2,680,000	
Little Jon	Big Fork		Family	Non-Profit	\$ 2,625,390	\$ 2,625,390	
<b>Small/Rural Project - Total</b>					\$ 7,985,390	\$ 5,305,390	
Red Fox	Billings		Family	General	\$ 3,395,880	\$ 3,395,880	
Freedoms Path	Fort Harrison		Family	General	\$ 6,704,660	\$ 6,704,660	
Cascade Ridge II	Great Falls		Elderly	Non-Profit	\$ 319,730	\$ 319,730	
Valley Villas I & II	Hamilton		Family	General	\$ 5,603,920	\$ 5,603,920	
Courtyard	Kalispell		Family	Non-Profit	\$ 3,539,270		contingent if any credits returned
North Star	Wolf Point		Family	General	\$ 5,900,000	\$ 5,570,420	
<b>Non-Profit / General - Total</b>					\$ 25,463,460	\$ 21,594,610	
<b>Grand - Total</b>					\$ 86,852,750	\$ 26,900,000	

Applications not Allocated/Withdraw					Amount
Project	City	Housing Type	Set-a-side		Requested
Sweetgrass Commons - Noblehomestead	Pablo	Family	Non-Profit		\$ 330,610
Gateway Vista	Billings	Family	Non-Profit		\$ 2,680,000
Rose Park	Bozeman	Elderly	General		\$ 4,157,760
Blackfeet VI	Browning	Family	General		\$ 6,587,500
Aspen III	Butte	Family	Non-Profit		\$ 6,623,400
Timber Meadows	Kalispell	Elderly	Non-Profit		\$ 5,185,610
Meadows Senior Apartments	Lewistown	Elderly	General		\$ 6,700,000
Stower Commons	Miles City	Family	General		\$ 3,533,810
Polson Landing	Polson	Family	General		\$ 4,450,000
Nicole Court	Stevensville	Elderly	Non-Profit		\$ 6,150,000
Riverview Meadows	Whitefish	Family	General		\$ 3,315,820
				Total	\$ 6,700,000
					\$ 56,414,510

**PROJECT INFORMATION**

Project Name	Total Project Costs	Eff	1-Bdrm	2-bdrm	3-bdrm	4-bdrm	Mgr	Total units	Developer Contact	Phone	Email
Big Sky Villas	\$3,598,010.00		6	12	6			24	HRDC 9/ Heather Grenier	406-585-4891	<a href="mailto:hgrenier@hrdc9.org">hgrenier@hrdc9.org</a>
Little Jon	\$4,032,550.00		8	20	3			31	Homeward Inc/ Heather McMillin	206-745-3699	<a href="mailto:greq@gmddev.net">greq@gmddev.net</a> <a href="mailto:heather@homeward.org">heather@homeward.org</a>
Red Fox	\$4,698,392.00		15	15				30	Housing Authority of Billings/ Lucy Brown	406-237-1901	<a href="mailto:lucyb@billingsha.org">lucyb@billingsha.org</a>
Gateway Vista	\$4,529,444.00		11	13				24	YWCA/ Merry Lee Olson	406-252-6303	<a href="mailto:ceo@ywcabillings.org">ceo@ywcabillings.org</a>
Rose Park	\$7,372,746.00		24	18				42	Summit Housing Group/ Rusty Snow	406-541-0999	<a href="mailto:rusty@summithousinggroup.com">rusty@summithousinggroup.com</a>
Blackfeet V	\$6,883,110.00				20	10		30	HRDC Blackfeet Housing Authority/ Chancy Kittson	406-338-5707	<a href="mailto:chancy6@hotmail.com">chancy6@hotmail.com</a>
Aspen III	\$6,101,565.00			16	16			32	Butte Affordable/ Revonda Stordahl; Thomas Development	406-782-6461	<a href="mailto:rstordahl@buttehousing.org">rstordahl@buttehousing.org</a> ; <a href="mailto:tmanschreck@thomasdevelopment.com">tmanschreck@thomasdevelopment.com</a>
Cascade Ridge II	\$2,926,967.00		8	8				16	Benefis Cascade Ridge/ Peter Gray; CR Builders/ Don Sterhan	406-455-5039	<a href="mailto:petergray@benefis.org">petergray@benefis.org</a> ; <a href="mailto:sterhan@mpequity.com">sterhan@mpequity.com</a>
Trapper Peak	\$3,011,777.00			8	7			15	Summit Housing Group/ Rusty Snow	406-541-0999	<a href="mailto:rusty@summithousinggroup.com">rusty@summithousinggroup.com</a>
Valley Villas I & II	\$6,994,143.00		8	26				34	Echo Enterprises/ Beki Glyde Brandborg	406-431-2151	<a href="mailto:beki@montana.com">beki@montana.com</a>
Freedoms Path	\$9,659,836.00	1	22	13	4	2		42	Donald W Paxton	941-929-1270	<a href="mailto:dpaxton@cveterans.com">dpaxton@cveterans.com</a>
Courtyard	\$4,741,753.00		21	9	2			32	Recap MT & Rural Integrity/ Marney McCleary	406-758-5411	<a href="mailto:mmccleary@capnwmf.org">mmccleary@capnwmf.org</a>
Timber Meadows	\$7,543,084.00		20	19				39	Immanuel Lutheran Comm/ Jason Cronk; CR Builders/ Don Sterhan	406-752-9143	<a href="mailto:jcronk@licom.org">jcronk@licom.org</a> ; <a href="mailto:sterhan@mpequity.com">sterhan@mpequity.com</a>
Meadows Senior Apartments	\$4,704,081.00		31	4				35	Thies & Talle Enterprise/Kent Mortimer; Homeward Inc/ Heather McMillin	952-906-7218	<a href="mailto:kmortimer@thiestalle.com">kmortimer@thiestalle.com</a> ; <a href="mailto:heather@homeward.org">heather@homeward.org</a>
Stower Commons	\$4,942,088.00		4	19				23	Housing Solutions/ Alex Burkhalter	406-203-1558	<a href="mailto:alex@housing-solutions.org">alex@housing-solutions.org</a>
Noblehomestead	\$4,011,312.00				24			24	Aloha Noblehouse Inc/ Kay Midro	406-858-2484	<a href="mailto:kay_midro@aloha.noblehouse.org">kay_midro@aloha.noblehouse.org</a> ; <a href="mailto:sender@digisays.net">sender@digisays.net</a>
Polson Landing	\$6,852,089.00		3	19	12			34	Gerald Fritts	406-235-6593	<a href="mailto:alex@housing-solutions.org">alex@housing-solutions.org</a>
Nicole Court	\$3,537,910.00			16				16	Housing Solutions/ District XI HRDC/ Jim Morton; Missoula HA & Garden City	406-728-3710	<a href="mailto:jpm@hrcti.org">jpm@hrcti.org</a> ; <a href="mailto:hwells@missoulahousing.org">hwells@missoulahousing.org</a>
Riverview Meadows	\$7,877,198.00		14	15	7			36	Neighbors/ Harlan Wells	406-549-4113	<a href="mailto:d.murphy@commonwealthco.net">d.murphy@commonwealthco.net</a>
North Star	\$6,439,713.00		8	12	8			28	Commonwealth Development Corp/ Daryn Murphy	503-956-2970	<a href="mailto:d.murphy@commonwealthco.net">d.murphy@commonwealthco.net</a>
									GL Development/ Gene Leuwer	406-459-5332	<a href="mailto:gleuwer1139@msn.com">gleuwer1139@msn.com</a>