

**Montana Board of Housing
2013 TC Allocations**

2013 Applications and Allocations
Montana Board of Housing
Low Income Housing Tax Credit Program

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Available Credit Calculation:

Resident Population	1,000,000		
Factor	2.25		
Credit Ceiling Available	\$ 2,250,000	Small Project	\$ 524,623
Small State Minimum Ceiling	\$ 2,590,000	Corrective	\$ 629,352
2012 Carryover Available	\$ 33,113	General	\$ 1,469,138
Returned Credits	-		<u>\$ 2,623,113</u>
Returned Credits	-		
Total Credits Available	<u>\$ 2,623,113</u>		
		Minimum Non-profit Requirement:	\$ 262,311
Maximum Credit per Developer (25% of ceiling)	\$ 647,500		

Allocations:

Project	City	Round	Set-a-side	Amount Requested	Amount Awarded	Section Criteria Points
Buffalo Grass Apartments	Cut Bank	1/18/2013	Small/Non-Profit	\$ 259,000	\$ 259,000	97
				\$ -	\$ -	
			Small Project - Total	\$ 259,000	\$ 259,000	
Hillview Apartments	Havre	1/18/2013	Non-Profit	\$ 625,000	\$ 625,000	108
Fort Peck Sustainable Village	Poplar	1/18/2013	General	\$ 647,500	\$ 647,500	103
Wolf Point Village	Wolf Point	1/18/2013	General	\$ 403,599	\$ 403,599	106
			Non-Profit / General - Total	\$ 1,676,099	\$ 1,676,099	
			Grand - Total	\$ 1,935,099	\$ 1,935,099	
					Credits Available to Small Projects	\$ 524,623
					Credits Available to General Pool	\$ 1,469,138
					Total	\$ 1,993,761
					Total Awarded	\$ 1,935,099
					Balance	\$ 58,662
CONDITIONAL AWARD						
Aspen Place	Missoula	1/18/2013	Credits Available for Corrective Award Non-Profit	\$ 629,352 \$ 575,000	\$ 575,000	106
				Balance	\$ 54,352	

Applications not Allocated/Withdrawn

Project	City	Round	Set-a-side	Amount Requested	Criteria Points
North Evergreen Village	Kalispell	1/18/2013	Small	\$ 258,000	77
Clark Fork Apartments	East Missoula	1/18/2013	General	\$ 647,500	104
South Ave Senior Living	Missoula	1/18/2013	Non-Profit	\$ 416,103	79
Red Fox Apartments	Billings	1/18/2013	General	\$ 642,986	106
North Stone Residences	Helena	1/18/2013	Non-Profit	\$ 647,500	106
Pearson Place	Glendive	1/18/2013	General	\$ 523,300	106
Cascade Ridge II	Great Falls	1/18/2013	General	\$ 269,954	104
Sunset Village	Sidney	1/18/2013	General	\$ 594,994	106
Voyageur	Great Falls	1/18/2013	Non-Profit	\$ 647,500	106
				\$ -	0
			Total Applications not Funded	\$ 4,647,837	
Applications not Ranked					
				\$ -	
				\$ -	
			Total Applications not Ranked	\$ -	
			Grand Total Credits Requested	\$ 6,582,936	

* Project information is on the second sheet of this excel workbook
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**Montana Board of Housing
Low Income Housing Tax Credit Program
2013 Projects**

Submission	Board					Type of	Total Project	Type of	Credit	Credit		Low Income Units:					Total			
Deadline	Mtg Date	Project Name	Address	City	Setaside	Credits	Costs	Housing	Requested	Awarded	County	Eff	1-Bdrm	2-bdrm	3-bdrm	4-bdrm	5-bdrm	Mgr	Market	units
1/18/2013	4/22/2013	Buffalo Grass Apartments	TBD 2nd Street NE	Cut Bank	Small/Non-Profit	New const	\$ 2,426,101	Family	\$ 259,000	\$ -	Glacier			9	5					14
1/18/2013	4/22/2013	Hillview Apartments	1280 10th St West	Havre	Non-Profit	Acq/Rehab	\$ 7,209,087	Family	\$ 625,000	\$ -	Hill	8	8	24	12					52
1/18/2013	4/22/2013	Fort Peck III	NE Poplar Mt, Fort Peck Indian Reservatio	Poplar	General	New const	\$ 5,657,758	Family/Event Home Own	\$ 647,500	\$ -	Roosevelt				15	5				20
1/18/2013	4/22/2013	Pearson Place	TBD Pearson Avenue	Glendive	General	New const	\$ 5,423,498	Family	\$ 523,300	\$ -	Dawson			18	9					27
1/18/2013	4/22/2013	Aspen Place	2500 Great Northern Ave	Missoula	Non-Profit	New const	\$ 5,944,090	Senior	\$ 575,000	\$ -	Missoula	24	12							36
1/18/2013	4/22/2013	North Evergreen Village	1173 Trumble Creek Rd	Kalispell	Small	New const	\$ 3,257,770	Family	\$ 258,000	\$ -	Flathead				10	5				15
1/18/2013	4/22/2013	Clark Fork Apartments	TBD Hwy 200 East	East Missoula	General	New const	\$ 6,773,820	Family	\$ 647,500	\$ -	Missoula	16	12	12						11
1/18/2013	4/22/2013	South Ave Senior Living	2618 South Ave West	Missoula	Non Profit	New const	\$ 5,391,981	Senior	\$ 416,103	\$ -	Missoula	16	26							42
1/18/2013	4/22/2013	Red Fox Apartments	TBD-Billings Heights, Lake Elmo Area	Billings	General	New const	\$ 7,842,479	Family	\$ 642,986	\$ -	Yellowstone	4	20	4	2					30
1/18/2013	4/22/2013	North Stone Residence	Lot 8 Anderson Business Park Subdivision	Helena	Non-Profit	New const	\$ 6,388,791	Senior	\$ 647,500	\$ -	Lewis & Clark	30								30
1/18/2013	4/22/2013	Wolf Point Village	TBD North of Trinity Hospital	Wolf Point	General	Acq/Rehab	\$ 4,254,810	Family/Event Home Own	\$ 403,599	\$ -	Roosevelt	4	12	8						24
1/18/2013	4/22/2013	Cascade Ridge Phase II	2621 15th Avenue South	Great Falls	General	New const	\$ 2,500,480	Senior	\$ 269,954	\$ -	Cascade	8	8							16
1/18/2013	4/22/2013	Sunset Village Apartments	1002 5th St SW	Sidney	General	New const	\$ 5,517,575	Family	\$ 594,994	\$ -	Richland	6	15	12	3			1		36
1/18/2013	4/22/2013	Voyager II	approx 1700 Division Rd	Great Falls	Non-Profit	New const	\$ 7,323,753	Senior	\$ 647,500	\$ -	Cascade	32	5							37
GRAND TOTALS							\$ 75,911,993		\$7,157,936	\$ -										390

APPLICATIONS WITHDRAWN

**Montana Board of Housing
Low Income Housing Tax Credit Prc
2013 Projects**

Submission	Board	Deadline	Mtg Date	Project Name	Owner (Sponsor)	Attention	Address	City, State	Phone	Email
1/18/2013		1/18/2013	4/22/2013	Buffalo Grass Apartments	Northwest RE Capital corp/BlueLine Development	Brad Elg/Nate Richmond	210 W. Mallard Dr., Ste A	Missoula MT 59801	406-214-8145	nate@bluelinedevelopment.net
1/18/2013		1/18/2013	4/22/2013	Hillview Apartments	MT Preserv. GMD Dev & Homeword	Greg Dunfield	1100 Dexter Ave North Ste 10	Seattle WA 98109	206-745-3699	greg@gmddev.net
1/18/2013		1/18/2013	4/22/2013	Fort Peck III	Intergrated Solutions/Tribal Economic Dec Entity	Thomas J. Anketell III	PO Box 1582	Poplar, MT 59255	406-980-6320	t.anketell@yahoo.com
1/18/2013		1/18/2013	4/22/2013	Pearson Place	Housing Solutions LLC	Alex Burkhalter	5014 Elk Hills Ct	Missoula MT 59803	406-203-1558	alex@housing-solutions.org
1/18/2013		1/18/2013	4/22/2013	Aspen Place	Dist XI HRC	Jim Morton	1801 S. Higgins Ave	Missoula MT 59801	406-728-3710	jpm@hrxci.org
1/18/2013		1/18/2013	4/22/2013	North Evergreen Village	American Covenant Senior Housing Foundation, In	Tim Birk	4206 Zermatt Drive	Smyrna, GA 30080	406-257-3141	Linda_timbirk@montanasky.us
1/18/2013		1/18/2013	4/22/2013	Clark Fork Apartments	Summit Housing Grp/Missoula Housing Auth	Patrick Klier	283 W Front St Ste 1	Missoula MT 59802	406-541-0999	patrick@smgmt.net
1/18/2013		1/18/2013	4/22/2013	South Ave Senior Living	Foothills of the Bitterroot, Inc	Dr. Wayne Sinclair	3138 Mittower Rd	Victor, MT 59875	406-396-9403	wsincl44@gamil.com
1/18/2013		1/18/2013	4/22/2013	Red Fox Apartments	Housing Authority of Billings	Lucy Brown	2415 First Avenue North	Billings MT 59101	406-237-1901	lucyb@billingsha.org
1/18/2013		1/18/2013	4/22/2013	North Stone Residence	RMDC Helena	Mat Rude	Po Box 1717	Helena MT 59624	406-439-7833	mrude@rmcd.net
1/18/2013		1/18/2013	4/22/2013	Wolf Point Village	Jonathan Reed & Asscoiates	Jonathan Reed	636 Echo Lane	Col Springs CO 80904	505-250-7570	jrahousing@gmail.com
1/18/2013		1/18/2013	4/22/2013	Cascade Ridge Phase II	Benefis Health Sys & Mtn Plains Equity Group	Frank Soltys	1101 26th St. South	Great Falls MT 59405	406-455-5039	franksoltys@benefis.org
1/18/2013		1/18/2013	4/22/2013	Sunset Village Apartments	Richland Cty Housing Auth & Mtn Plain Equity Grp	Paul Groshart	1032 6th Street SW	Sidney MT 59270	406-433-1978	rcha@midrivers.com
1/18/2013		1/18/2013	4/22/2013	Voyager II	Accessible Space, Inc	Dan Billmark	2550 University Ave, Ste 330N	St Paul MN 55114	651-645-7271	dbillmakr@accessiblespace.org

GRAND TOTALS

APPLICATIONS WITHDRAWN