

**NOTICE OF PUBLIC HEARING
MONTANA BOARD OF HOUSING
SINGLE FAMILY PROGRAM AND
MULTIFAMILY HOUSING REVENUE OBLIGATIONS**

NOTICE IS HEREBY GIVEN of the intent of the Montana Board of Housing to hold a public hearing on the Board's proposed issuance of:

Up to \$300,000,000 of its single family bonds in one or more series, which may include Single Family Mortgage Bonds, Single Family Program Bonds and Single Family Homeownership Bonds, for the period beginning with the first such issuance of bonds and ending three years thereafter, pursuant to a plan of finance for its single family program, which includes financing new mortgage loans, refinancing existing mortgage loans and refunding certain outstanding bonds of the Board, thereby making moneys available to the Board to purchase additional mortgage loans for qualified families in Montana; and

Up to \$16,000,000 of its multifamily housing revenue obligations (the "Obligations"), the proceeds of which will be used to finance a loan for the acquisition, construction and equipping of the Larkspur Commons Apartments, a 136-unit affordable housing development located at 1241 North 12th Avenue, Bozeman, Montana 59715 (the "Project"). The owner/borrower will be MT Larkspur LLLP, a Montana registered limited liability limited partnership, or another affiliate of GMD Development, LLC (the "Borrower").

The hearing will be held at 9:00 a.m. on September 1, 2015, in the office of the Executive director of the Montana Board of Housing located at 301 South Park Avenue, Second Floor, Helena, Montana. Oral comments are limited to five minutes; however, written comments will be accepted and included in the record of the public hearing.

At the time and place fixed for the hearing, all individuals who appear or who attend via conference call will be given an opportunity to express their views for or against the proposal to issue the Bonds and/or Obligations, and all written comments previously filed with the Board at its offices at 301 South Park Avenue, Room 240, Helena, Montana, will be considered. To attend via webinar you must first register. To find the information to register, go to www.housing.mt.gov and then click on the MBOH button on the left, then click the link for Meetings and Minutes on the left, you will then see the link to register for the webinar. You will be given a toll-free phone number to dial in order to hear the proceedings. All those who are on the webinar will have the opportunity to offer their comments and concerns.

DATE: August 14, 2015

MONTANA BOARD OF HOUSING

By: 
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