

Memo

TO: All Montana Homeownership Lenders and Partners

FROM: Vicki Bauer, Homeownership Program Manager

RE: Rate Change Effective 8:00 A.M., September 24, 2018

The Montana Housing Homeownership Program rate will be adjusted to **4.25%**. This new rate will take effect **as of 8:00 a.m. on 9/24/18**.

The rate for all setaside programs will also be adjusted to **3.50%**.

All Regular Bond and most Setaside Loans will continue to be purchased at 101% with 1.75% origination fee and usual and customary processing/underwriting fee to the borrower/seller allowed.

The Score Advantage and MBOH + Down Payment Assistance Program rates will also follow this rate change.

The cancellation fee for loans that have been committed then cancelled will remain at .5% if the loans is cancelled for unacceptable reasons.

If you have any questions, please don't hesitate to give us a call or email.

Thank you for your continued support and participation in our programs!

September 24, 2018