

Memo

TO: All Montana Homeownership Lenders and Partners

FROM: Vicki Bauer, Homeownership Program Manager

RE: Rate Change Effective 8:00 A.M., March 5, 2018

The Montana Housing Home Ownership Program rate will be adjusted to **3.75%**. This new rate will take effect **as of 8:00 a.m.** on 3/05/18.

The rate for all setaside programs remains at 3.125% (**at current time but rate is subject to change at Board's discretion**).

All Regular Bond and most Setaside Loans will continue to be purchased at 101% with 1% origination fee and a \$500 processing/underwriting fee to the borrower/seller allowed.

The Score Advantage and MBOH + Down Payment Assistance Program rates will also follow this rate change.

The cancellation fee for loans that have been committed then cancelled will remain at .5% if the loans is cancelled for unacceptable reasons.

If you have any questions, please don't hesitate to give us a call or email.

Thank you for your continued support and participation in our programs!

March 1, 2018