

Memo

TO: Participating Lenders

FROM: Charlie Brown, Homeownership Program Supervisor

RE: New 2017 MCC Fee Increase

New policy regarding Mortgage Credit Certificate (MCC) Fees was adopted by the Board at the most recent Montana Board of Housing (MBOH) Meeting.

Under the new MCC Fee Structure, MBOH will be paid \$500 and the lender remains at a fee of \$250, which is optional.

This revised fee amount will apply to all MCCs reserved after **8 A.M. October 2, 2017**.

Please let us know if you have any questions. We appreciate your partnership in working with all our loan programs!

September 21, 2017