

TO: All Participating Bond Program Lenders and Partners
FROM: Vicki Bauer, Home Ownership Program Manager
RE: Income & Purchase Price Limit Change & MBOH + Dates
DATE: June 12, 2017

The Montana Board of Housing Purchase Price and Income Limits have changed for some areas throughout the state. These limits are set through HUD and Department of Revenue and provided on an annual basis. Limits for Montana will be made permanent upon ratification by our Board at the June 26 meeting.

Limits that need to be used immediately can be found on our website:
<http://housing.mt.gov/HBLimits>.

The permanent limits will be posted on our website after the June 26 meeting and I'll send another notice with those limits after their Board approval.

Also, please be aware that when using the MBOH Plus Program, the junior lien 0% second documents must have the same maturity date as the first note.

Thanks for your participation and please call any MBOH Staff with questions you may have.

Have a wonderful Summer!