

2019 Qualified Allocation Plan
Governor Approved Version: 2018 March 15

Application Standard Fee Schedule

(all fees nonrefundable and will not be adjusted unless noted below)

Application Type	Fee Amount	Due Date
Letter of Intent (LOI) (9% competitive)	\$3,000.00	Submission deadline
Application fee (9% competitive)	1% of credit request	Submission deadline
Application fee (4% non-competitive)	1% of credit request	request adoption of bond resolution
42M letter fee (4% non-competitive)	4% of credit request	return of 42M letter
Reservation fee (9% competitive)	10% of credits reserved	on or before Dec 1 of credit year
Additional credit request	sum of application and reservation fee above	with request (9% refunded if not approved)
Board legal Fees	invoiced amount	30 days of MBOH sent invoice
10% Test underwriting fee	\$1,500.00	submitted with paperwork
8609	\$3,000.00	submitted with paperwork

Application Late Fees

Application Type	Fee Amount	Due Date
Incomplete LOI/Application	\$1,000.00 for each item	submitted with correction
Failure to return Reservation Agreement by deadline	25% of Reservation Fee	submitted with paperwork
10% Test forms corrections, incomplete, or missing	\$100 for each correction, incomplete or omitted item	submitted with correction
Implementation Schedule behind more than 60 days & not updated	\$1,000.00	submitted with correction
8609 corrections	\$100.00 each correction, incomplete or omitted form	submitted with correction
8609 past 6 month last building Placed in Service	\$5,000.00	submitted with paperwork
re-issuance of 8609 due to Developer/Accountant Error	\$1,250.00	submitted with paperwork
Completed 8609 not back to MBOH within 90 of issuance	\$1,000.00	submitted with paperwork
Late Quarterly Reporting	\$500.00	submitted with paperwork
Late ARRA reporting	\$500.00 for each item	submitted with paperwork

Compliance Standard Fee Schedule

Compliance Type	Fee Amount	Due Date
Compliance Monitoring fee	\$45.00/each non-market unit	Submission Deadline

Compliance Late Fees

Compliance Type	Fee Amount	Due Date
Annual Compliance Package late	\$100.00 or 25% of monitoring fee whichever is greater	submitted with paperwork
Failure to provide corrections on non-compliance	\$200.00 late fee & \$200.00/week until docs received	submitted with correction
extension granted & passes without completed documentation	\$200.00/week until docs received	submitted with correction
Ownership/Management change without notifying MBOH	\$500.00 initial late fee	written notification
Ownership/Management change without notifying MBOH	\$500.00/month	written notification
Additional Compliance Monitoring	determined based on costs to monitoring	on invoicing