

EXHIBIT 9-I

PROGRAM INCOME AND/OR RECAPTURED FUNDS RETURNED TO MDOC FORM

Grantee Name (Separate Form must be completed for each Grantee)	
Grantee Address	
Contact Person	
Telephone Number	
E-mail	

Date PI or RF Received	Program Income ⁱ Received (\$)	Recaptured Funds ⁱⁱ Received (\$)	Source (Original Grant/Grantee)		
			MDOC Contract Number(s)	Project/Activity Name <small>(e.g., homebuyer/owner name &/or address)</small>	IDIS Number(s) <small>(if available)</small>

For MDOC Use Only	

i **Program Income** means gross income received by HOME Grantees that is directly generated from the use of HOME funds, including HOME program income (24 CFR 92.2). Following is a list of examples. Please note that this is not an exclusive list.

- Proceeds from the disposition by sale or long-term lease of real property acquired, rehabilitated, or constructed with HOME funds
- Gross income from the use or rental of real property, owned by the HOME Grantee that was acquired, rehabilitated, or constructed with HOME funds less costs incidental to generation of the income (note: rental income from property owned by entities other than the HOME Grantee does not constitute program income)
- Payments of principal and interest on loans made using HOME funds
- Proceeds from the sale of loans made with HOME funds
- Proceeds from the sale of obligations secured by loans made with HOME funds
- Interest earned on program income pending its disposition
- Any other interest or return on the investment permitted under §92.205(b) of HOME funds (note: this does not include recaptured funds, repayments, or CHDO proceeds)
- Income generated by a project that is funded with program income is also HOME program income
- Interest earned on funds retained by HOME Grantees is also constitutes HOME program income

ii **Recaptured Funds** are HOME funds which are recouped by HOME Grantees when HOME-assisted homeownership housing does not continue to be the principal residence of the assisted homebuyer for the full affordability period required by 24 CFR 92.254(a)(4). Recaptured funds represent a return of the original HOME investment. Recaptured funds also includes HOME funds which are recouped by HOME Grantee when housing that undergoes HOME-assisted homeowner rehabilitation does not continue to be the principal residence of the assisted homeowner during the period of affordability.